

Consolidated Income Statement

	in €k			
	01.07– 30.09.2025	01.07– 30.09.2024	01.01– 30.09.2025	01.01– 30.09.2024
Revenue	1,588,185	1,511,255	4,536,399	4,489,486
Cost of sales	1,296,057	1,236,875	3,701,452	3,664,120
Gross profit	292,128	274,380	834,947	825,366
Distribution costs	120,979	108,747	350,899	325,429
Administrative expenses	98,663	94,088	307,410	284,959
Other operating income	10,991	9,204	32,361	34,604
Operating income	83,477	80,749	208,999	249,582
Financial income	3,730	3,925	13,483	13,030
Financial expenses	6,734	6,124	19,931	17,154
Earnings from investments accounted for using the equity method	0	0	0	-1,114
Earnings before taxes	80,473	78,550	202,551	244,344
Income taxes	23,327	22,604	59,623	70,201
Earnings after taxes	57,146	55,946	142,928	174,143
of which non-controlling interests	-372	-157	-1,121	-157
of which attributable to shareholders of Bechtle AG	57,518	56,103	144,049	174,300
Earnings per share (undiluted) in €	0.45	0.44	1.14	1.38
Weighted average shares outstanding (undiluted) in thousands of units	126,000	126,000	126,000	126,000

Consolidated Statement of Comprehensive Income

in €k

	01.07– 30.09.2025	01.07– 30.09.2024	01.01– 30.09.2025	01.01– 30.09.2024
Earnings after taxes	57,146	55,946	142,928	174,143
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods				
Actuarial gains and losses on pension provisions	–36	204	116	457
Income tax effects	6	–42	–11	–94
Items that will be reclassified to profit or loss in subsequent periods				
Unrealised gains and losses on securities	–31	–482	–439	–179
Income tax effects	10	125	99	0
Currency translation differences of net investments in foreign operations	1,780	–6,763	3,316	3,567
Income tax effects	–537	2,066	–1,001	–1,090
Currency translation differences	–4,433	6,484	–7,628	1,406
Other comprehensive income	–3,241	1,592	–5,548	4,067
of which income tax effects	–521	2,149	–913	–1,184
Comprehensive income	53,905	57,538	137,380	178,210
of which non-controlling interests	–372	–157	–1,121	–157
of which attributable to shareholders of Bechtle AG	54,277	57,695	138,501	178,367

Consolidated Balance Sheet

Assets

in €k

	30.09.2025	31.12.2024	30.09.2024
Non-current assets			
Goodwill	920,621	856,859	792,335
Other intangible assets	161,379	152,214	127,325
Property, plant and equipment	522,449	486,386	485,793
Trade receivables	51,732	60,165	66,517
Deferred taxes	8,900	8,528	11,732
Other assets	15,846	15,026	15,481
Total non-current assets	1,680,927	1,579,178	1,499,183
Current assets			
Inventories	417,590	377,231	412,282
Trade receivables	1,072,180	1,153,755	1,009,421
Income tax receivables	29,674	20,057	20,393
Other assets	390,051	370,858	363,206
Time deposits and securities	69,339	73,087	0
Cash and cash equivalents	439,000	643,115	520,658
Total current assets	2,417,834	2,638,103	2,325,960
Total assets	4,098,761	4,217,281	3,825,143

Equity and liabilities

in €k

	30.09.2025	31.12.2024	30.09.2024
Equity			
Issued capital	126,000	126,000	126,000
Capital reserves	68,930	68,930	66,913
Retained earnings	1,766,817	1,716,516	1,639,866
Equity attributable to shareholders of Bechtle AG	1,961,747	1,911,446	1,832,779
Non-controlling interests	2,503	3,624	4,754
Total equity	1,964,250	1,915,070	1,837,533
Non-current liabilities			
Pension provisions	11,439	11,714	18,143
Other provisions	12,364	13,098	12,893
Financial liabilities	402,770	404,180	527,220
Trade payables	1,659	1,512	2,197
Deferred taxes	45,716	47,291	46,527
Other liabilities	184,665	181,068	177,886
Contract liabilities	34,788	35,090	37,929
Deferred income	1,741	90	94
Total non-current liabilities	695,142	694,043	822,889
Current liabilities			
Other provisions	13,889	18,482	14,843
Financial liabilities	148,147	181,278	18,620
Trade payables	733,301	826,978	575,108
Income tax payables	2,539	12,267	5,351
Other liabilities	327,798	345,829	320,913
Contract liabilities	206,216	212,205	223,663
Deferred income	7,479	11,129	6,223
Total current liabilities	1,439,369	1,608,168	1,164,721
Total equity and liabilities	4,098,761	4,217,281	3,825,143

Consolidated Statement of Changes in Equity

in €k

	Issued capital	Capital reserves	Retained earnings			Equity attributable to shareholders of Bechtle AG	Non-controlling interests	Total equity
			Accrued profits	Changes in equity outside profit or loss	Total			
Equity as of 1 January 2024	126,000	66,913	1,522,390	27,309	1,549,699	1,742,612	0	1,742,612
Distribution of profits for 2023			-88,200		-88,200	-88,200		-88,200
Earnings after taxes			174,300		174,300	174,300	-157	174,143
Other comprehensive income				4,067	4,067	4,067		4,067
Comprehensive income	0	0	174,300	4,067	178,367	178,367	-157	178,210
Changes in the scope of consolidation						0	4,911	4,911
Equity as of 30 September 2024	126,000	66,913	1,608,490	31,376	1,639,866	1,832,779	4,754	1,837,533
Equity as of 1 January 2025	126,000	68,930	1,679,688	36,828	1,716,516	1,911,446	3,624	1,915,070
Distribution of profits for 2024			-88,200		-88,200	-88,200		-88,200
Earnings after taxes			144,049		144,049	144,049	-1,121	142,928
Other comprehensive income				-5,548	-5,548	-5,548		-5,548
Comprehensive income	0	0	144,049	-5,548	138,501	138,501	-1,121	137,380
Equity as of 30 September 2025	126,000	68,930	1,735,537	31,280	1,766,817	1,961,747	2,503	1,964,250

Consolidated Cash Flow Statement

	in €k			
	01.07– 30.09.2025	01.07– 30.09.2024	01.01– 30.09.2025	01.01– 30.09.2024
Operating activities				
Earnings before taxes	80,473	78,550	202,551	244,344
Adjustment for non-cash expenses and income				
Financial earnings	3,004	2,200	6,448	4,125
Depreciation and amortisation of intangible assets and property, plant and equipment	40,164	35,045	117,028	100,605
Gains and losses on disposal of intangible assets and property, plant and equipment	112	-24	686	188
Other non-cash expenses and income	2,005	-839	-1,470	-9,039
Changes in net assets				
Changes in inventories	-5,014	13,081	-32,037	36,524
Changes in trade receivables	7,338	56,864	109,644	172,682
Changes in trade payables	32,216	2,818	-115,038	-64,312
Changes in deferred income	-17,319	-20,917	-9,298	-17,244
Changes in other net assets	10,331	15,003	-42,977	-92,138
Income taxes paid	-28,402	-33,514	-86,420	-86,296
Cash flow from operating activities	124,908	148,267	149,117	289,439
Investing activity				
Cash paid for acquisitions less cash acquired	-82,383	-4,814	-83,081	-41,338
Divestments	0	0	1,626	0
Cash paid for investments in intangible assets and property, plant and equipment	-33,538	-20,551	-91,062	-62,048
Cash received from the sale of intangible assets and property, plant and equipment	276	288	6,671	9,961
Cash paid for acquisitions of time deposits and securities	-69,000	0	-69,000	-60,000
Cash received from the sale of time deposits and securities, and from redemptions of non-current assets	0	19,952	73,367	90,000
Interest payments received	2,924	3,684	11,794	12,234
Cash flow from investing activities	-181,721	-1,441	-149,685	-51,191
Financing activity				
Cash paid for the repayment of financial liabilities	-5,548	-5,082	-50,666	-10,693
Cash received from the assumption of financial liabilities	973	4,773	7,918	7,276
Dividends paid	0	0	-88,200	-88,200
Interest paid	-3,593	-2,533	-13,185	-10,064
Outflow for the repayment of finance leases	-17,854	-17,567	-56,024	-52,815
Cash flow from financing activities	-26,022	-20,409	-200,157	-154,496
Exchange-rate-related changes in cash and cash equivalents	-432	1,162	-3,390	1,150
Changes in cash and cash equivalents	-83,267	127,579	-204,115	84,902
Cash and cash equivalents at the beginning of the period	522,267	393,079	643,115	435,756
Cash and cash equivalents at the end of the period	439,000	520,658	439,000	520,658

Financial Calendar

Quarterly statement as of 30 September/3rd quarter 2025

Friday, 14 November 2025

Annual Report 2025

Friday, 20 March 2026

Annual press conference

Friday, 20 March 2026

Analyst conference

Friday, 20 March 2026

Quarterly statement as of 31 March/1st quarter 2026

Friday, 8 May 2026

Annual General Meeting

Wednesday, 17 June 2026

Interim financial report as of 30 June 2026

Wednesday, 12 August 2026

Quarterly statement as of 30 September/3rd quarter 2026

Friday, 13 November 2026

Find further dates at bechtle.com/de-en/financial-calendar ↗